

Corporate risk descriptions

This document should be read in conjunction with the 17 June 2024 Audit and Risk Committee report. The document includes; corporate risk domains, references and descriptions, which have been identified by officers and reported to Corporate Management Board (CMB) on 23 April 2024.

Risk domain	Risk reference	Risk description
Health and Safety	CR1	There is a risk that a member of staff, Council contractor or the public is involved in an incident or accident at work or relating to the Council's work or services
Financial	CR2	There is a risk that the Council is unable to balance the Medium Term Financial Plan
Financial	CR3	There is a risk our systems are not sufficiently robust in order to prevent fraud
Legal/regulatory	CR4	There is a risk that the Council experiences a major data breach
Legal/regulatory	CR5	There is a risk that we are unable to meet our statutory duties
Legal/regulatory	CR6	There is a risk that we will not follow governance procedures and decisions will not be appropriately made
Reputational	CR7	There is a risk that the Council fails to meet its target of becoming net carbon zero by 2030 for the Council's own operations
Financial	CR8	There is a risk decisions are not appropriately made in adherence to decision making principles in the constitution and we fail to follow our own processes
Health and Safety	CR9	There is a risk that statutory safeguarding duties are not met
Service delivery	CR10	There is a risk that the current IT model and level of resource is not sufficient or viable for the level of change happening in the organisation
Financial	CR11	There is a risk that procurement processes are

		not being adhered to and contracts are not being managed properly across the Council
Service delivery	CR12	There is a risk that the Council experiences a loss of IT systems or data, for example as a result of a cyber security incident
Service delivery	CR13	There is a risk that the Council is unable to recruit and retain suitably qualified and motivated staff
Financial	CR14	There is a risk that the Guildford-Waverley collaboration does not meet its objectives or is not politically supported
Legal/regulatory	CR15	There is a risk that we do not have sufficient data to support decision making
Service delivery	CR16	There is a risk we don't deal appropriately with charitable trusts or achieve value for money